

stock shall be valued for taxation as other moneyed the investments of citizens of this state. That any association or officer of said association doing business in this state who shall fail or refuse to so list shares of stock owned by citizens of this state for taxation, shall be barred from doing business in this state; and any local officer or person who shall collect dues, assessments, premiums, fines or interests from any citizen of this state for any such association which has failed or refused to list for taxation the stock held by citizens of this state, shall be guilty of a misdemeanor, and subject to fine and imprisonment, or both, in the discretion of the court. That all of said taxes shall be paid by the association listing said stock.

Penalty for failure to list.

Misdemeanor.

Taxes to be paid by association.

Certificates of deposit, cotton, tobacco, &c.

(7.) Any certificate of deposit in any bank, whether in or out of the state, and the value of cotton, tobacco or other property in the hands of commission merchants or agents in or out of the state, shall be deemed credits within the meaning of this act. If any credit be not regarded as entirely solvent, it shall be given in at its current on market value. The party may deduct from the amount of his credits owing to him the amount of collectable debts owing by him as principal debtor.

Deductions.

(8.) Money investments, stocks and bonds of whatever nature, except bonds of this state and the United States, and such other bonds as may have been expressly exempted from taxation by the law of this state, and such shares of stock in incorporated companies as may have been listed by the corporation.

Investments, &c.

Exceptions.

(9.) All other personal property whatever, including therein all cotton in seed or lint, tobacco, either in leaf or manufactured, turpentine, rosin, tar, brandy, whiskey, musical instruments, bicycles, goods, wares and merchandise of all kinds, plated and silverware and the watches and jewelry possessed by the party, or any minor child, at their value.

Other personal property.

(10.) The gross income of the party the twelve months next preceding the first day of June in the current year derived from property not already taxed by the laws of this state, with a statement of the source or sources from which it was derived, and also his income over one thousand dollars derived from salaries or fees, or both.

Gross incomes.

(11.) If the party be a non-resident of the county and owns lands therein, the list shall state his or her address, and may name any agent in the county to whom notice may be given respecting his or her taxes.

Land owned by non-resident.

SEC. 17. The list-takers shall be particular to examine each person on oath as to whether he or she has other property than that stated in his or her return which he or she may claim is

List-takers to examine taxpayer on oath.